

7/1/13 TO 6/30/14 REAL PROPERTY TAX STATEMENT  
 MULTNOMAH COUNTY, OREGON \* P.O. BOX 2716 \* PORTLAND, OREGON 97208-2716  
 Phone: (503) 988-3326 WWW.MULTCOTAX.ORG

**PROPERTY DESCRIPTION**

SITUS: 10504 NW ST HELENS RD  
 SECTION 02 IN 1W, TL 100 21.15 ACRES

**CODE AREA:** 001

**ACCOUNT NO:** R323802

LINNTON PLYWOOD ASSN  
 10504 NW SAINT HELENS RD  
 PORTLAND, OR 97231-1049

VALUES:	LAST YEAR	THIS YEAR
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<b>MARKET VALUES:</b>		
LAND	4,998,220	4,998,220
STRUCTURE	943,110	943,110
TOTAL RMV VALUE	5,941,330	5,941,330

<b>TAXABLE VALUES:</b>		
ASSESSED VALUE	4,510,590	4,645,900

**PROPERTY TAXES:** \$93,426.21 \$98,169.22

Please read the enclosed Tax Statement Guide  
 To pay online go to [www.multcotax.org](http://www.multcotax.org)

**TAX PAYMENT OPTIONS**

(See back of statement for payment instructions)

	Pay By	Discount	Net Amount Due
In Full	11/15/13	2,945.08	\$450,474.75
2/3	11/15/13	1,308.92	\$419,387.84
1/3	11/15/13	NONE	\$387,973.69

PLEASE MAKE PAYMENT TO: Multnomah County

**2013-14 CURRENT TAX BY DISTRICT:**

MULTNOMAH ESD	1,919.69
PORTLAND COMMUNITY COLLEGE	1,176.81
PORTLAND PUBLIC SCHOOL	21,929.12
PORTLAND PUBLIC SD LOC OPTION	4,681.03
EDUCATION TAXES:	\$29,706.65

PORT OF PORTLAND	266.69
CITY OF PORTLAND	17,231.68
METRO	365.61
WEST MULT SOIL & WATER CD	268.36
MULTNOMAH COUNTY	16,344.36
MULTNOMAH COUNTY LIBRARY	4,443.25
CITY OF PORTLAND CHILD LOC OP	0.00
METRO LOCAL OPTION	0.00
MULT CO HIST SOCIETY LOC OPT	0.00
PORTLAND FIRE/POLICE PENSION	10,475.39
URBAN RENEWAL - PORTLAND	10,017.96
GENERAL GOVERNMENT TAXES:	\$59,413.30

CITY OF PORTLAND BONDS	921.28
METRO BONDS	1,162.40
MULTNOMAH COUNTY BONDS	495.72
PORTLAND COMM COLLEGE BONDS	1,893.66
PORTLAND SCHOOL DIST BONDS	4,576.21
BONDS AND MISC TAXES:	\$9,049.27

2013-14 TAX (Before Discount) \$98,169.22

DELINQUENT TAXES: (2010\*-2012) \$355,250.61

**TOTAL (After Discount):** \$450,474.75

PLEASE DETACH STUB AND RETURN WITH PAYMENT. RETAIN TOP PORTION FOR YOUR RECORDS.

OREGON PROPERTY TAX YEAR July 1, 2013 to June 30, 2014	<b>PLEASE MAKE PAYMENTS TO:</b> Tax Collector, Multnomah County	Code Area 001	Account Number R323802
Multnomah County Property Taxes		Net Amount \$450,474.75	Amount Paid
Property Address 10504 NW ST HELENS RD PORTLAND, OR 97231	<b>Payment options:</b> IN FULL 11-15-2013 2/3 11-15-2013 \$419,387.84 1/3 11-15-2013 \$387,973.69 Discount is lost and interest applied after due date		
DO NOT WRITE IN SPACE BELOW			

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**WRITE MAILING ADDRESS CHANGES IN AREA BELOW**

LINNTON PLYWOOD ASSN  
 10504 NW SAINT HELENS RD  
 PORTLAND, OR 97231-1049



**PROPERTY DESCRIPTION**

SITUS: 10504 WI/ NW ST HELENS RD  
SECTION 02 IN 1W, TL 800 0.91 ACRES

CODE AREA: 001

ACCOUNT NO: R323803

LINNTON PLYWOOD ASSN  
10504 NW SAINT HELENS RD  
PORTLAND, OR 97231-1049

VALUES:	LAST YEAR	THIS YEAR
MARKET VALUES:		
LAND	248,280	250,770
STRUCTURE	36,000	36,000
TOTAL RMV VALUE	284,280	286,770
TAXABLE VALUES:		
ASSESSED VALUE	138,630	142,780

PROPERTY TAXES: \$3,113.86 \$3,442.18

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**TAX PAYMENT OPTIONS**

(See back of statement for payment instructions)

	Pay By	Discount	Net Amount Due
In Full	11/15/13	103.27	\$14,750.65
2/3	11/15/13	45.90	\$13,660.63
1/3	11/15/13	NONE	\$12,559.14

PLEASE MAKE PAYMENT TO: Multnomah County

**2013-14 CURRENT TAX BY DISTRICT:**

MULTNOMAH ESD	59.00
PORTLAND COMMUNITY COLLEGE	36.17
PORTLAND PUBLIC SCHOOL	673.93
PORTLAND PUBLIC SD LOC OPTION	256.95
EDUCATION TAXES:	\$1,026.05

PORT OF PORTLAND	9.12
CITY OF PORTLAND	589.50
METRO	12.51
WEST MULT SOIL & WATER CD	9.18
MULTNOMAH COUNTY	559.14
MULTNOMAH COUNTY LIBRARY	152.00
CITY OF PORTLAND CHILD LOC OP	52.46
METRO LOCAL OPTION	12.55
MULT CO HIST SOCIETY LOC OPT	6.57
PORTLAND FIRE/POLICE PENSION	358.36
URBAN RENEWAL - PORTLAND	376.64
GENERAL GOVERNMENT TAXES:	\$2,138.03

CITY OF PORTLAND BONDS	28.32
METRO BONDS	35.72
MULTNOMAH COUNTY BONDS	15.23
PORTLAND COMM COLLEGE BONDS	58.19
PORTLAND SCHOOL DIST BONDS	140.64
BONDS AND MISC TAXES:	\$278.10

2013-14 TAX (Before Discount) \$3,442.18

DELINQUENT TAXES: (2010\*-2012) \$11,411.74

TOTAL (After Discount): \$14,750.65

PLEASE DETACH STUB AND RETURN WITH PAYMENT. RETAIN TOP PORTION FOR YOUR RECORDS.

OREGON PROPERTY TAX YEAR	PLEASE MAKE PAYMENTS TO:	Code Area	Account Number
July 1, 2013 to June 30, 2014	Tax Collector, Multnomah County	001	R323803
Multnomah County Property Taxes	Payment options:	Net Amount	Amount Paid
Property Address	IN FULL 11-15-2013	\$14,750.65	
10504 WI/ NW ST HELENS RD	2/3 11-15-2013	\$13,660.63	
PORTLAND, OR 97231	1/3 11-15-2013	\$12,559.14	
DO NOT WRITE IN SPACE BELOW	Discount is lost and interest applied after due date.		

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WRITE MAILING ADDRESS CHANGES IN AREA BELOW

LINNTON PLYWOOD ASSN  
10504 NW SAINT HELENS RD  
PORTLAND, OR 97231-1049



**7/1/13 TO 6/30/14 REAL PROPERTY TAX STATEMENT**  
**MULTNOMAH COUNTY, OREGON \* P.O. BOX 2716 \* PORTLAND, OREGON 97208-2716**  
 Phone: (503) 988-3326 WWW.MULTCOTAX.ORG

**PROPERTY DESCRIPTION**

**ACCOUNT NO:** R496306

SITUS: 10504 WI/ NW ST HELENS RD  
 SECTION 02 IN 1W, TL 200 1.11 ACRES

**CODE AREA:** 001

LINNTON PLYWOOD ASSN  
 10504 NW SAINT HELENS RD  
 PORTLAND, OR 97231-1049

**2013-14 CURRENT TAX BY DISTRICT:**

MULTNOMAH ESD 59.40  
 PORTLAND COMMUNITY COLLEGE 36.41  
 PORTLAND PUBLIC SCHOOL 678.56  
 PORTLAND PUBLIC SD LOC OPTION 258.71  
 EDUCATION TAXES: \$1,033.08

PORT OF PORTLAND 9.19  
 CITY OF PORTLAND 593.54  
 METRO 12.59  
 WEST MULT SOIL & WATER CD 9.24  
 MULTNOMAH COUNTY 562.98  
 MULTNOMAH COUNTY LIBRARY 153.05  
 CITY OF PORTLAND CHILD LOC OP 52.82  
 METRO LOCAL OPTION 12.64  
 MULT CO HIST SOCIETY LOC OPT 6.61  
 PORTLAND FIRE/POLICE PENSION 360.82  
 URBAN RENEWAL - PORTLAND 379.24  
 GENERAL GOVERNMENT TAXES: \$2,152.72

CITY OF PORTLAND BONDS 28.51  
 METRO BONDS 35.97  
 MULTNOMAH COUNTY BONDS 15.34  
 PORTLAND COMM COLLEGE BONDS 58.60  
 PORTLAND SCHOOL DIST BONDS 141.60  
 BONDS AND MISC TAXES: \$280.02

**2013-14 TAX (Before Discount) \$3,465.82**

**DELINQUENT TAXES: (2010\*-2012) \$11,490.04**

**TOTAL (After Discount): \$14,851.89**

VALUES:	LAST YEAR	THIS YEAR
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<b>MARKET VALUES:</b>		
LAND	341,870	341,870
STRUCTURE	0	0
TOTAL RMV VALUE	341,870	341,870

<b>TAXABLE VALUES:</b>		
ASSESSED VALUE	139,580	143,760

**PROPERTY TAXES:** \$3,135.22 \$3,465.82

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**TAX PAYMENT OPTIONS**

(See back of statement for payment instructions)

Pay By	Discount	Net Amount Due
In Full	11/15/13	103.97
2/3	11/15/13	46.21
1/3	11/15/13	NONE

PLEASE MAKE PAYMENT TO: Multnomah County

PLEASE DETACH STUB AND RETURN WITH PAYMENT. RETAIN TOP PORTION FOR YOUR RECORDS.

OREGON PROPERTY TAX YEAR July 1, 2013 to June 30, 2014	<b>PLEASE MAKE PAYMENTS TO:</b> Tax Collector, Multnomah County	Code Area 001	Account Number R496306
Multnomah County Property Taxes		Net Amount \$14,851.89	Amount Paid
Property Address 10504 WI/ NW ST HELENS RD PORTLAND, OR 97231	Payment options: <b>IN FULL 11-15-2013</b>		
DO NOT WRITE IN SPACE BELOW	2/3 11-15-2013	\$13,754.38	
	1/3 11-15-2013	\$12,645.32	
	Discount is lost and interest applied after due date		

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**WRITE MAILING ADDRESS CHANGES IN AREA BELOW**

LINNTON PLYWOOD ASSN  
 10504 NW SAINT HELENS RD  
 PORTLAND, OR 97231-1049



27-Feb-2014

PRO FORMA OF LINNTON'S MONTHLY EXPENSES  
\*\*\*PROJECTED\*\*\*

JANUARY 2014 EXPENSES

LIGHT BILL	=	109.50	
WATER BILL	=	4,000.00	AVERAGE
NATURAL GAS	=	60.00	AVERAGE
GARBAGE BILL	=	0.00	AVERAGE
FIRE DEPT	=	0.00	AVERAGE
CONTINGENCY	=	0.00	AVERAGE
PHONE BILL	=	177.15	AVERAGE
STATE LANDS	=	45.62	
MILL SUP	=	0.00	AVERAGE
OFFICE SUP	=	0.00	AVERAGE
W/C SELF INS	=	0.00	AVERAGE
LIBERTY D&O	=	1,200.00	
WELLS FARGO	=	90.00	AVERAGE
FELLNER/KUHN	=	0.00	
LANE POWELL	=	0.00	
FARNELL	=	0.00	
PROPERTY INS	=	1,364.89	
SECURITY	=	0.00	

MONTHLY TOTALS = \$7,047.16 EXPENSES

INCOME

HARMER	=	2,000.00	LEASES
RK STORAGE	=	0.00	RENT
MOVIE IND	=	0.00	RENT
BARNES (ESC)	=	12,395.00	EARNEST MONEY MONTHLY

MONTHLY TOTALS = \$14,395.00 LEASES, RENTS & EARNEST MONEY

LPA CASH = \$169,622.45

**ASSIGNMENT AND ASSUMPTION OF  
PURCHASE AND SALE AGREEMENT**

This Assignment and Assumption of Purchase and Sale Agreement and Joint Escrow Instructions ("Assignment") is made as of July 26, 2013, by and between SN Barnes Management, LLC, a California limited liability company ("Assignor"), and Linnton Water Credits, LLC, a California limited liability company ("Assignee").

**RECITALS**

A. Assignor, as buyer, and Linnton Plywood Association, an Oregon cooperative corporation, as seller, entered into that certain Purchase and Sale Agreement and Joint Escrow Instructions dated September 10, 2012, as amended (the "Purchase Agreement"), for the purchase of real property located in the City of Portland, County of Multnomah, States of Oregon and as more particularly described in Exhibit A attached hereto (the "Property").

B. Assignor desires to assign and Assignee desires to assume all rights and obligations under the Purchase Agreement.

**AGREEMENT**

For good and valuable consideration, the receipt and adequacy of which are acknowledged, the parties agree as follows:

1. Assignment and Assumption. Assignor assigns to Assignee all of Assignor's right, title, and interest under the Purchase Agreement, including without limitation, all right, title, and interest in any down payment or earnest money. Assignee assumes and agrees to perform and observe all of the obligations and covenants of Assignor in the Agreement to be performed after the date of this Assignment.

2. Successors and Assigns. This Assignment shall be binding upon and shall inure to the benefit of Assignor and Assignee and their respective successors and assigns.

3. Governing Law. This Assignment shall be governed and construed in accordance with California law.

4. Counterparts. This Assignment may be executed in multiple counterparts, each of which will be deemed an original, but all of which, together, will constitute one and the same instrument.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]**



IN WITNESS WHEREOF, the parties have executed this Assignment as of the date first set forth above.

ASSIGNOR:

SN BARNES MANAGEMENT, LLC  
a California limited liability company

By:

  
Norman A. Barnes, Manager

ASSIGNEE:

LINNTON WATER CREDITS, LLC,  
a California Limited Liability Company

By:

SN BARNES MANAGEMENT, LLC  
a California limited liability company

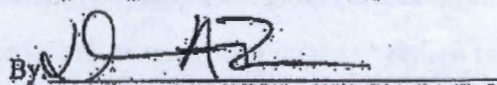
By:   
Norman A. Barnes, Manager



EXHIBIT A  
PROPERTY DESCRIPTION

ALL THAT CERTAIN LAND SITUATED IN THE CITY OF PORTLAND, COUNTY OF MULTNOMAH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

PARCEL I:

The following tract of land situated in Sections 2 and 3, Township 1 North, Range 1 West of the Willamette Meridian, in the City of Portland, County of Multnomah and State of Oregon, described as follows:

BEGINNING at the Southeast corner of the Donation Land Claim of Solomon Richards No. 47 which is the Northeast corner of the George G. Watts Donation Land Claim No. 48, in said Section 2; thence Northeasterly along the Northeasterly extension of the division line between said Donation Land Claim of Solomon Richards and George G. Watts to a point on the harbor line, as now established, of the Willamette River, which point is the true point of beginning of the tract herein described; thence Northwesterly along said harbor line, to the point of intersection with the center line of "C" Street in the TOWN OF LINNTON if extended in a straight line Easterly; thence Westerly, along said extended center line of "C" Street, to the Easterly line of the Burlington Northern Inc. right of way; thence Southerly along the East line of said right of way, 190 feet to a point of intersection with the Northerly line of the Southerly 15 feet of Lot 2, Block 65, TOWN OF LINNTON, if said line were extended Eastward; thence Westerly along said extended Northerly line, parallel with the Southerly line of said Block 65 to the East line of N.W. St. Helens Road; thence Southerly along the Easterly line of said N.W. St. Helens Road to an iron pipe on said Easterly line, which is 549.24 feet South and 292.52 feet East from the intersection of the Center line of N.W. St. Helens Road with the Northerly line of N.W. 107th Avenue, formerly "C" Street, in the TOWN OF LINNTON; thence North 80°42' East, 228.45 feet to a point of intersection with the Easterly line of the Burlington Northern Inc. right of way; thence Southerly along the Easterly line of said right of way to the point of intersection with the Northerly line of that tract of land conveyed to Linnton Realty Company, an Oregon corporation, to Signal Oil Company, a California corporation, by Deed recorded July 8, 1936 in Book 345, Page 154, Deed Records; thence Northeasterly along the Northerly line of said Signal Oil Company Tract to the harbor line of the Willamette River; thence Northerly along said harbor line to the true point of beginning.

EXCEPTING THEREFROM the right of way of the Burlington Northern Inc.

ALSO EXCEPTING THEREFROM that portion West of the Burlington Northern Inc. right of way conveyed to the State of Oregon, by and through its State Highway Commission, by Deed recorded July 23, 1963 in Book 2178, Page 262, Deed Records.

AND FURTHER EXCEPTING THEREFROM the ownership of the State of Oregon in that portion lying below the line of mean high water of the Willamette River.

PARCEL II:

A tract of land in the Solomon Richards, et ux, Donation Land Claim in Section 2, Township 1 North, Range 1 West, of the Willamette Meridian in the City of Portland, County of Multnomah and State of Oregon, said tract of land lying between the Easterly line of 1st Street (now known as Northwest Front Avenue) in the Town of Linnton, and the Harbor Line, as now established, of the Willamette River, and between the Easterly extension of the centerline of "C" Street (now known as Northwest 107th Avenue) in the Town of Linnton and a line drawn parallel to and 100 feet Northerly of when measured at right angles to the said Easterly extension of the centerline of said "C" Street.

EXCEPTING THEREFROM the reservation of all of the coal, oil, gas, casinghead gas and all ores and minerals of every kind and nature underlying the surface of the premises as reserved by the Spokane, Portland and Seattle Railway Company, a Washington corporation in Deed recorded February 28, 1975 in Book 1029, Page 1716, Multnomah County Deed Records.

ALSO EXCEPTING THEREFROM the ownership of the State of Oregon in that portion lying below the line of mean high water of the Willamette River.

THE  
UNIVERSITY

THE UNIVERSITY OF THE STATE OF NEW YORK  
IN SENATE

1900

REPORT OF THE COMMISSIONER OF THE LAND OFFICE  
FOR THE YEAR 1900

The Commission of the Land Office has the honor to acknowledge the receipt of the report of the Surveyor General, and to present to the Senate the same for their consideration. The report contains a full and complete statement of the work of the Surveyor General during the year 1900, and is accompanied by a number of maps and diagrams illustrating the same. The Commission has the honor to recommend that the report be received and that the Surveyor General be reappointed for the year 1901.

REPORT OF THE COMMISSIONER OF THE LAND OFFICE

FOR THE YEAR 1900

ALBANY: J. B. LIPPINCOTT & CO., 1901.

THE UNIVERSITY OF THE STATE OF NEW YORK

IN SENATE

1901

THE UNIVERSITY OF THE STATE OF NEW YORK